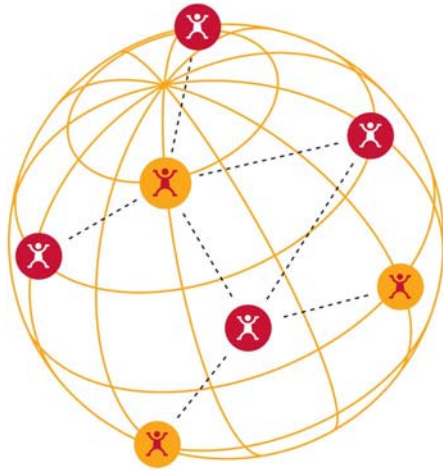


TRAINING PROGRAM OUTLINE



FIN-113E **IAS/IFRS IN TELECOMMUNICATIONS**

DESCRIPTION

A 5-day Training Program to provide participants with in-depth knowledge of the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) and guidelines for their implementation in the telecommunications sector.

OBJECTIVES

- Present an overview of international Generally Accepted Accounting Principles (GAAP)
- Provide an understanding of the options available to implement IAS/IFRS as a standard accounting method
- Present alternative accounting solutions for telecommunication organizations
- Present the main issues that telecommunications organizations face when implementing and using IAS/IFRS



TOPICS

PART I - Introduction to IAS/IFRS

- Fundamentals of financial statements
 - Purpose
 - Components
 - General accounting principles
- Balance sheet, income and cash flow statements
- Importance of IAS/IFRS
- Overview and development of IAS/IFRS standards
- Differences with other accounting standards
- Guidelines for IAS/IFRS implementation

PART II - Main issues of IAS/IFRS implementation for telecommunication organizations - Result reporting

- Income statement and cost recognition
- Revenue recognition
 - IAS 18
 - Multi-item packages, pre-paid cards, special offers, devices, number portability, etc.
 - Third parties: principals versus agents
 - Interconnection issues
- Research & Development (R&D)
- Pensions
- Leases



- Employee benefits
- Income tax deferrals

PART III – Main issues of IAS/IFRS implementation for telecommunication organizations – Balance sheet reporting

- Tangible assets: buildings, networks, inventories, maintenance
- Intangible assets: goodwill, licenses, self-made or jointly-made intangibles
- Depreciation methods
- Indefeasible Right of Use (IRU), concessions, grants by the government
- Indicators and reversals of impairments
- Cash generating units: impairment for a single asset or bundle of assets
- Liabilities
- Foreign exchange
- Mergers & Acquisitions (M&A)
- Consolidation
- Segment-based reporting

PART IV – General issues

- Subscriber acquisition costs
 - Reporting
 - Presentation
 - Analysis
- Financial instruments
- Interim reporting and events after the balance sheet date



TARGET AUDIENCE

- Telecommunications managers and personnel responsible for finance, accounting and analysis of financial reports
- Managers looking to complement their skill-set by gaining a good understanding of IAS/IFRS and its application to telecommunication organizations
- Professionals involved in activities related to accounting in telecommunications such as general accountants, bankers, lawyers and regulators

METHODOLOGY

Our Training Programs combine expert presentations, workshops, case studies and discussions on real-life situations faced by participants. Complete training material is provided to all participants for future reference and follow-up action plans.

LOCATION

Our Training Programs are held at regular intervals in selected cities around the world. Upon request, our expert trainers can lead Training Programs at the location of your choice. If interested, please contact us at training@neotelis.com.

EXPERTISE

Neotelis provides consulting and training services to telecommunications organizations worldwide. Its team of experts has trained thousands of executives and managers



working for operators, regulators, policy-makers and governments in over 100 countries around the world.

